



EDBI delivered another exceptional year of investments in 2018 which saw many new companies joining our portfolio, notably Singapore scale-ups and potential game changers with disruptive technologies.

In the last quarter alone, **WalkMe**, **Ambiq Micro**, and **Pindrop** joined the EDBI family. **WalkMe** is a pioneer in Digital Adoption Platform (DAP) which uses Artificial Intelligence (AI) and automation to help customers improve productivity by enabling their employees to complete tasks easily with intuitive guidance and engagement within any enterprise software, mobile application or website. **Ambiq Micro** is a developer of ultra-low power chip designs which delivers more than 10 times the energy savings and longer battery life than its competitors in wearables such as smart watches and fitness trackers. **Pindrop** is an innovation leader of AI voice security technologies utilizing voice biometrics, device signatures and behavioral patterns for anti-fraud and authentication.

Our investment and value creation activities gathered pace towards the end of the year as we intensified our collaborative efforts with Enterprise Singapore (ESG) and Infocomm Media Development Authority (IMDA), PE/VC co-investors and friends within EDBI's extensive network.



Supporting IMDA's SG:D Spark programme together with award-winning EDBI portfolio companies, MDAQ and CxA.



Meeting exciting Fintech companies at Singapore Fintech Festival 2018



Facilitating a roundtable discussion between Reid Hoffman (Co-Founder LinkedIn) and Minister Dr Vivian Balakrishnan & local entrepreneurs



Joining Dymon Asia Capital and friends at the annual Singapore Venture Capital & Private Equity Association Gala Dinner



Exchanging views on hyper-connected world at the inaugural Oktober Tech Asia 2018 by Infineon Technologies

We celebrated with our portfolio companies in Q4 2018 as they delivered new products and services, received accolades in recognition of their achievements and continue to grow rapidly with our support.

New products and services

- Druva launched its first ever automated disaster recovery on applications running on AWS through its recent addition of CloudRanger.
- Magic Leap launched app creator grand program awarding up to \$500,000 in funding to encourage developers and producers to create apps for the Magic Leap One.

- iflix entered into partnerships with Globe Telecom, Philippines's leading mobile brand and IDOOH International, Asia Pacific's largest network of in-vehicle digital screens which will significantly raise viewership.

Recognition

- Shape Security was named the fastest-growing company in Silicon Valley and emerged third in the North America in Deloitte's 2018 list of fastest growing technology, media, telecommunications, life sciences and energy tech companies in North America.
- Livongo was ranked number one fastest growing private company in Silicon Valley Business Journal's list of fastest growing Private Companies in Silicon Valley.
- M-DAQ and CXA Group emerged as gold and silver award winners respectively in the most impactful category of the SG:D TechBlazer Awards.
- Zimplistic won the Singapore Business Review's Designed in Singapore Awards 2018 for Appliances for its world's first IoT and AI enabled flatbread kitchen robot.

New Partnerships and Growth

- Following their acquisition by Oracle, Gobalto can better deliver cloud-based platform to accelerate end-to-end clinical trials by streamlining and automating the selection and set up of research sites.
- Moderna Therapeutics continues to grow and successfully completed its public listing, which was one of the largest biotech IPOs.

So, from looking back at what we achieved in 2018, we enter 2019 with renewed optimism and confidence in Singapore and the Asia-Pacific region. EDBI continues to do more and do better as we identify the next high-growth companies in Information & Communications Technology (ICT), Healthcare (HC), Emerging Technology (ET) and other Strategic Industries. These are only possible with the strong support from our forward-thinking portfolio companies, funds, partners and players within the ecosystem, and we look ahead to working even more closely with you to scout and invest in globally competitive companies ahead.

On this note, we wish you a happy and successful 2019 !

EDBI's Recent Investments



EDBI joined Ambiq Micro's US\$28 million Series E funding round as a new investor which will help to enable Ambiq's product development and international expansion.

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Supporting WalkMe's US\$50 million Series F funding round as a new investor, EDBI will assist WalkMe to capture opportunities in the Asia Pacific market through Singapore.

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EDBI backed Pindrop's US\$80 million Series D funding round as a new strategic investor who will be a key partner to Pindrop in its Asia expansion.

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EDBI & Portfolio News

-  Druva launches its first ever automated disaster recovery on applications running on AWS [READ MORE >>](#)
-  Magic Leap rolls out an app creator grand program awarding funding for developers and producers [READ MORE >>](#)
-  iflix forms partnership with Globe Telecom, Philippines's leading mobile brand [READ MORE >>](#)
-  Livongo ranked no.1 fastest growing private company in Silicon Valley by Silicon Valley Business Journal [READ MORE >>](#)
-  iflix partners IDOOH International, Asia Pacific's largest network of in-vehicle digital screens [READ MORE >>](#)
-  Shape Security was named the fastest-growing company in Silicon Valley [READ MORE >>](#)
-  M-DAQ and CXA Group win most impact awards for tech innovation at SG:D TechBlazer Awards. [READ MORE >>](#)
-  Gobalto was acquired by Oracle to deliver cloud-based platform to accelerate end-to-end clinical trials [READ MORE >>](#)
-  Moderna therapeutics initiated their IPO plans with the aim to raise up to US\$500 million [READ MORE >>](#)
-  Zimplistic won the Singapore Business Review's Designed in Singapore Awards 2018 for Appliances [READ MORE >>](#)

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About EDBI

Investing since 1991, EDBI is a Singapore-based global investor in select high growth technology sectors ranging from Information & Communication Technology (ICT), Emerging Technology (ET), Healthcare (HC) and other strategic industries. As a value creating investor, EDBI assists companies achieve their ambitious goals by leveraging our broad network, resources and expertise. With our patient capital, EDBI supports companies seeking to grow in Asia and globally through Singapore.

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