

## **Appcelerator Raises \$12.1 Million to Drive Mobile Enterprise Platform Growth and Expand Global Footprint with a New Asia Pacific Headquarters in Singapore**

MOUNTAIN VIEW, CA – July 16, 2013 – [Appcelerator®](#), the leading mobile enterprise platform company, today announced it has raised \$12.1 million in new capital to continue aggressively enabling major enterprises to create, deliver and analyze their entire mobile application portfolio on the Appcelerator Platform. The latest funding round was led by EDBI, a Singapore-based global investment firm. The Social Internet Fund also joined as a new investor, along with prior investors Mayfield Fund, Sierra Ventures, Storm Ventures, Relay Ventures, Translink Capital, eBay, and RedHat. This brings the total investment in the company to over \$63 million.

Appcelerator will use the new capital to fuel its explosive market momentum with major enterprises; to develop its cloud and platform business by investing further in product development, sales, support, channels and potential acquisitions; as well as to expand globally. The company will build on its existing global footprint by setting up an Asia Pacific headquarters in Singapore. This new regional headquarters will feature a research and development center, an APAC data center as well as increased investment in its sales, support, partners and services in the APAC region to further support regional customers.

“Appcelerator’s Singapore based Asia Pacific headquarters positions them perfectly to capitalize on Asia’s rapidly growing market for enterprise mobile solutions, while gaining access to EDBI’s regional networks,” said Ms. Swee-Yeok CHU, President & CEO of EDBI. “Their presence is a significant addition to the local enterprise mobility ecosystem, and will strengthen Singapore’s capabilities in the development of new mobile and lifecycle management solutions.”

Appcelerator posted over 130% growth in sales year-on-year and added major new enterprise customers in the second quarter of 2013. The Appcelerator ecosystem is now over 480,000 mobile developers that have built more than 55,000 Appcelerator-powered mobile apps that are running on over 145 million devices.

“Appcelerator had a record breaking quarter, increasing sales more than 130% percent over the same period last year,” said Mr. Jeff Haynie, CEO of Appcelerator. “With this latest round of funding, we are in an unrivaled position to deepen our leadership in the cloud and mobile enterprise markets, and continue to advance the mobility strategy of the world’s largest brands on the Appcelerator Platform.”

### About Appcelerator

Appcelerator® offers the only platform built for a Mobile First world. The Appcelerator Platform enables enterprises to create, deliver and analyze their entire mobile application portfolio. With more than 55,000 mobile applications deployed

on over 145 million devices, the Appcelerator Platform helps enterprises accelerate their time to market and deliver exceptional mobile user experiences. Appcelerator also provides an award-winning open source mobile development environment, Titanium®. Appcelerator's worldwide ecosystem includes 480,000 mobile developers and hundreds of ISVs and strategic partners, including SAP, Cognizant and Wipro. It is the mobile platform of choice for thousands of companies including eBay, Tui Travel, Merck, Mitsubishi Electric, ZipCar, PayPal and Ray-Ban. For more information, visit [www.appcelerator.com](http://www.appcelerator.com).

#### About EDBI

EDBI is a leading strategic investment firm headquartered in Singapore with a worldwide presence investing to drive growth opportunities within the knowledge and innovation-intensive sectors of Internet & Digital Media, Biomedical Sciences, Clean Technologies, as well as key industries in Singapore. As a value adding investor, EDBI creates sustainable and synergistic partnerships with its portfolio companies, leveraging on its extensive networks and experience to facilitate the companies' growth in Asia and the world, through their operations in Singapore. <http://www.edbi.com>.

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