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MEDIA RELEASE

CWT Scores at Singapore Productivity Awards 2015

SINGAPORE, November 30, 2015 – CWT Limited (SGX:C14) ("CWT" or the "Group"), a leading provider of integrated logistics solutions and Singapore's largest home-grown logistics provider, today announced it has been recognised through the Award of Excellence in Logistics sector at the Singapore Productivity Awards 2015 ("SPA"). The prestigious award was presented by Mr Lim Hng Kiang, Minister for Trade and Industry who was guest-of-honour at SPA Gala Dinner last Friday, to Mr Kay Kong Swan, CWT's CEO of Integrated Logistics.

In Minister Lim's speech, it was highlighted that CWT developed and operates TransHub, Singapore's first multimodal container transportation hub that facilitates resource sharing and consolidates trucking operations among local hauliers. This has raised container transportation operating efficiency. Transhub also maximised land space efficiency through its in-house developed vertical chassis parking system that allows at least nine container chassis to be vertically stacked and stored in an area normally occupied by one. CWT was also mentioned for its career progression and development programme that has empowered staff at operational ranks to progress onto leadership positions. Employees are also sponsored for relevant degree programmes where required. These initiatives have reinforced the company's leadership position in the market. The full speech can be found on MTI's website.

"We are humbled to receive this award which reaffirms the progress we are making with our productivity and innovation programmes," said Mr Kay. By focusing and improving on infrastructure design innovation and operating model to optimise supply chain synergies in our holistic approach to logistics business, CWT continues to raise our operating efficiency and deliver productivity for customers."

CWT adopts a leadership-driven, multi-pronged approach in its productivity push through its people skillsets, technology and process innovation to keep pace with the changing demand of customers. In addition, besides raising productivity within CWT, the Group also works closely with various logistics associations to raise the productivity level for Singapore logistics industry with the aim of strengthening Singapore's market position as a key regional distribution and logistics hub.

CWT is currently embarking on a 2,345,000-square foot Mega Integrated Logistics Hub ("Mega Hub") which will lead to quantum productivity improvement in supply chain operations upon completion in 2017.

The Mega Hub will house essential interrelated logistics and supporting activities under a single roof to create an 'hub within a hub' ecosystem of logistics clusters and sub-clusters for optimal resource utilisation and flow synergy, resulting in economies of scale, higher operating efficiency and cost effectiveness for customers and the supply chain industry. Its innovative design and layout would also result in intensification of land use and enhance productivity.

The SPA, organised by Singapore Business Federation (SBF), recognises and celebrates organisations for their leadership and performance in their productivity journeys. The judging panel for the Awards comprises industry leaders from organisations such as SBF, SPRING Singapore, Singapore National Employers Federation, Singapore Retail Association, Singapore infocomm Technology Federation and DP Information Group.

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About CWT

CWT is a leading provider of integrated logistics and supply chain solutions. Our business is about connecting world trade. We move, build and power customers' supply chain forward. We combine our logistics capabilities, global network and resources to add value for customers. CWT Group also provides commodity marketing, financial and engineering services ancillary to its core logistics business. For more information, visit www.cwtlimited.com.

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