



Ezion Holdings Limited

Ezion Pursues Growth Strategy to Accelerate Its International Expansion Plans

Announces EDBI as its strategic investor

Singapore, 18 December 2012 – Ezion Holdings Limited (“Ezion” and together with its subsidiaries the “Group”), a leading Singapore headquartered, offshore logistics support service provider, announced the subscription of approximately 14.3 million new ordinary shares (the “New Shares”) by strategic investor, EDB Investments Pte Ltd (“EDBI”), the corporate investment arm of Singapore’s Economic Development Board, for approximately S\$19 million.

Owning one of the largest and most sophisticated class of Multi-Purpose Self Propelled Jack-up Rigs (“Liftboats”) globally, Ezion today has operations around the world. It is one of the first to promote the usage of Liftboats in Asia, Middle East and West Africa. Ezion is also the market leader in Southeast Asia and Australia to have the experience and track record to handle offshore logistics projects in environmentally challenging conditions. Ezion expects to grow its fleet and capabilities significantly as it strives to achieve its vision to be a world-class corporation and the market leader in Asia Pacific.

“Ezion has an excellent growth record and supports significant players in the Oil & Gas industry”, said Ms Chu Swee Yeok, CEO of EDBI “We believe that Ezion’s differentiating capabilities and global market focus will further enhance Singapore’s competitiveness and leadership in the Marine & Offshore industry which is a significant contributor to Singapore’s economy. This investment demonstrates EDBI’s commitment to grow globally competitive businesses to build sustainable industry pillars for Singapore”

Mr Chew Thiam Keng, Group CEO of Ezion said: “We are very happy to be working with EDBI. This strategic relationship with EDBI will allow Ezion to leverage on our esteemed partner’s extensive network of resources and vast experience to further expand our business in the vibrant offshore Oil and Gas industry. We also believe that the proceeds received from this investment will allow us to better position ourselves to meet the strong demand of clients for our product and services.”

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About EDBI

EDBI is a leading strategic investment firm headquartered in Singapore with a worldwide presence investing to drive growth opportunities within key industries in Singapore as well as knowledge and innovation-intensive sectors of Internet & Digital Media, Biomedical Sciences and Clean Technologies. As a value adding investor, EDBI creates sustainable and synergistic partnerships with its portfolio companies, leveraging on its extensive networks and experience to facilitate the companies' growth in Asia and the world, through their operations in Singapore.

For more information please visit www.edbi.com.

About Ezion Holdings Limited (毅之安控股有限公司) :

Ezion Holdings Limited ("Ezion" and together with its subsidiaries the "Group") has 2 main business divisions that specialises in the development, ownership and chartering of strategic offshore assets and the provision of offshore marine logistics and support services to the offshore oil and gas industries.

The Group is the owner of one of the largest and most sophisticated class of Multi-Purpose Self Propelled Jack-up Rigs ("Liftboats") in the world and one of the first to promote the usage of Liftboats in Asia & Middle East. Ezion's Liftboats are used mainly for well-servicing, commissioning, maintenance and decommissioning of offshore platforms.

The Group is also the owner of a fleet of vessels, consisting of tugs, ballastable barges, offshore support vessel and self-propelled barge that are used in the provision of offshore marine logistics and support services to the offshore oil and gas industries. The Group's fleet of ballastable barges, one of the largest in the region, has been specially reinforced and modified to carry the prefabricated modules in the construction of LNG extraction facilities and jackets for the offshore oil and gas industries. The Group also co-owns a Multi-Purpose Vessel to provide logistics support of equipment from America to Australia and Papua New Guinea.

The Group's operating companies also offer a range of services to include marine consulting related to the development & construction and marine logistic solutions for marine offshore facilities. Branch offices in Korea, The United States of America and Australia provide logistics, supercargo, engineering and freight forwarding to complement existing operations.

Contact Information:

Ezion Holdings Limited

Mr Chew Thiam Keng

Chief Executive Officer

Tel: (65) 6309 0565

Fax: (65) 6222 7848

Email: ir@ezionholdings.com