



Ezion Holdings Limited

➤ ***Ezion has entered into a strategic cooperation agreement with a Chinese state-owned enterprise to support offshore wind power installation projects in China***

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FOR IMMEDIATE RELEASE

Ezion Holdings Limited (“Ezion”), (**“Ezion” or together with its subsidiaries, the “Group”**), a leading provider of Liftboats & Service Rigs (“Service Rigs”) is pleased to announce that the Group has entered into a strategic cooperation agreement (“Agreement”) with a Chinese state-owned enterprise (“SOE”) to support offshore wind power installation projects in China which are mainly along the coastal regions of China.

As part of the environmental goals in China’s 12th Five Year Plan (2011-2015), targets have been set for non-fossil energy to account for 11.4% of the total energy consumption and for CO₂ discharge per unit of GDP to reduce by 17%.

Offshore wind power development can help to reduce air pollution in certain Chinese coastal cities which are currently burning coal to generate electricity as wind turbines installed along the coast can help provide more clean energy into coastal cities’ power grid. China has also set a target of 5GW of installed offshore wind capacity by 2015 and 30GW by 2020 in its current 5 year plan. As the target has yet been met, it is expected that there will be more offshore wind power installation projects in China over the next few years.

The SOE is part of a central enterprise power generation corporation under supervision of the State-owned Assets Supervision and Administration Commission of the State Council of China. The SOE will be responsible for the Engineering, Procurement and Construction of the entire offshore wind power project which includes the design optimization, manufacturing, transportation and installation of the wind turbine foundation for offshore wind power, as well as the installation of the turbine and substation, cable laying and the operations and maintenance of the wind farm.

Ezion will be supporting the SOE using the Group’s Service Rigs for the loading, construction, transportation and installation aspects of the wind turbine development projects under the Agreement. In addition, the Group will also be providing the relevant technical expertise required for the construction and installation of the wind turbine foundation and components.

The Agreement marks a major step forward for the Group to participate and support a potentially high growth wind energy market of China. The Group believes that the versatility of its fleet of Service Rigs and the expertise in operating the units will allow the Group to enhance utilization for the energy markets.



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About Ezion Holdings Limited (毅之安控股有限公司):

Ezion Holdings Limited (“Ezion” and together with its subsidiaries the “Group”) has 2 main business divisions that specialises in the development, ownership and chartering of strategic offshore assets and the provision of offshore marine logistics and support services to the offshore oil and gas industries.

The Group is the owner of one of the largest and most sophisticated class of Multi Purpose Self-Propelled Jack-up Rigs (“Liftboats”) in the world and one of the first to promote the usage of Liftboats in Asia & Middle East Ezion’s Liftboats are used mainly for well-servicing, commissioning, maintenance and decommissioning of offshore platforms.

The Group is also the owner of a fleet of vessels, consisting of tugs, ballastable barges, offshore support vessel and self-propelled barge that are used in the provision of offshore marine logistics and support services to the offshore oil and gas industries. The Group’s fleet of ballastable barges, one of the largest in the region, has been specially reinforced and modified to carry the prefabricated modules in the construction of LNG extraction facilities and jackets for the offshore oil and gas industries.

The Group’s operating companies also offers a range of services to include marine consulting related to the development & construction and marine logistic solutions for marine offshore facilities.

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