Greenwave Systems Selected as 2016 Red Herring Top 100 Award Finalist

Global Internet of Things leader is recognized for its market-leading innovations, strong leadership and market position in North America

IRVINE, Calif., June 6, 2016 /PRNewswire/ -- Greenwave Systems[®], the global Internet of Things (IoT) software and managed services leader, has been selected as a finalist for the 2016 Red Herring Top 100 North America award, a prestigious list honoring the year's most promising private technology ventures from the region. This recognition is further evidence of Greenwave's unparalleled innovations, veteran leadership and industry expertise, and adds to the company's many achievements this year.

"We are delighted to have been selected among the hundreds of candidates across North America for this esteemed award," said Martin Manniche, CEO, Greenwave Systems. "We look forward to continuing to propel IoT innovation towards a secure and seamless connected world, empowering our customers around the globe with managed services that their consumers value and enjoy."

Recognized for its market-leading IoT solutions, Greenwave's AXON Platform[®] translates the real-time communications from a wide variety of IoT devices and protocols, ensuring a clear path to interoperability and forward capability in a connected ecosystem. This horizontal IoT platform is carefully architected for scalability and purpose-built for interoperability, mobility, security, privacy, safety, comfort and usability.

To learn more about AXON, visit www.greenwavesystems.com/axon.

"The finalists' list confirms the excellent choices made by entrepreneurs and VCs and the start-ups' solid roots in corporate America, embracing their innovations. By all metrics, it emphasizes the United States' entrepreneurial excellence," said Alex Vieux, publisher and CEO of Red Herring.

Finalist selections for the 2016 edition of the Red Herring 100 North America award are based upon technological innovation, management strength, market size, investor record, customer acquisition and financial health. During the several months leading up to the announcement, hundreds of companies in the fields of security, Web 2.0, software, hardware, life sciences, cloud, mobile and others are evaluated for the award. Finalists will present their winning strategies at the Red Herring North America Forum in Newport Beach, CA., June 6 to 8, 2016. The Top 100 winners will be announced during a special awards ceremony the evening of June 8.

About Greenwave Systems

Greenwave Systems is a global Internet of Things (IoT) software and services company whose disruptive Greenwave360[™] engagement model and scalable AXON[™] software platform solution enables category-leading brands to profitably deploy managed services. The company's mission is to drive mass adoption of IoT by enabling leading brands to use technology in ways that foster deeper customer relationships. Learn more about Greenwave at www.greenwavesystems.com and onLinkedIn and Twitter connect (@GreenwaveSys).

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