

## These are the 15 top-funded startups in Singapore (INFOGRAPHIC)

14 Comments



Michael Tegos (<https://www.techinasia.com/author/michael-tegos/>)  
7:18 PM on Jan 15, 2016

344

330



Here's the latest installment of our country-by-country top-funded startups series (<https://www.techinasia.com/tag/top-funded-startups>) – Singapore.

As Singapore's startup ecosystem grows, we have seen some new entries in this list in relation to the beginning of last year (<https://www.techinasia.com/top-10-most-funded-internet-companies-singapore>) – most notably, GrabTaxi's, that reached a total disclosed funding of US\$680 million with an impressive haul of a US\$350 million series E. Impressive funding rounds for 2015 have included a US\$129 million series D for PropertyGuru, a US\$82 million series C for M-Daq, and a US\$56 million series A for Antuit.

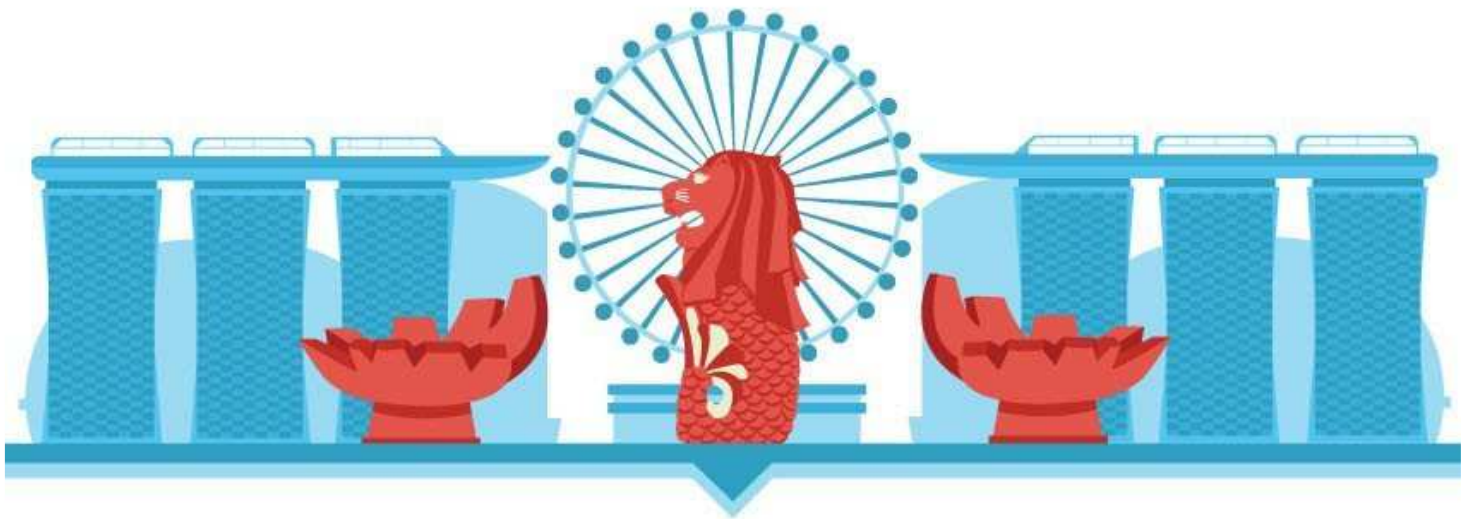
It's interesting, but perhaps not surprising, to see ecommerce companies dominate the list with five representatives. A healthy mix of other verticals like fintech, adtech, big data, social marketing, and enterprise solutions, highlight Singapore entrepreneurs' and investors' tendency to go largely with software-based companies.

# TOP 15

## MOST-FUNDED STARTUPS

### IN

# SINGAPORE



## TRENDS



**5X**  
ECOMMERCE



**2X**  
TRANSPORTATION



ADTECH



REAL ESTATE



BIG DATA



BIOTECH



ENTERPRISE  
SOLUTIONSOCIAL NETWORKING  
AND COMMUNICATIONINTERNET  
INFRASTRUCTURE

FINTECH



### Lazada

**TOTAL FUNDING**  
**\$686 million**

FUNDING STAGE : SERIES F

CATEGORY : ECOMMERCE

The Southeast Asian ecommerce hub is at the top of the list for one more year. The Rocket Internet-backed company operates in Singapore, Indonesia, Malaysia, Philippines, Vietnam, and Thailand.



### GrabTaxi

**TOTAL FUNDING**  
**\$680 million**

FUNDING STAGE : SERIES E

CATEGORY : TRANSPORTATION

The taxi-hailing app is the first new entry to the list this year. Its massive US\$680 million total disclosed funding drive it right at no. 2.



### Zalora

**TOTAL FUNDING**  
**\$238 million**



### PropertyGuru

**TOTAL FUNDING**  
**\$183 million**



**FUNDING STAGE : SERIES C****CATEGORY : ECOMMERCE**

The clothing ecommerce site is an established name in Southeast Asia's online fashion market. Lazada's Rocket Internet stablemate hasn't gone for more external funding in 2015.

**FUNDING STAGE : SERIES D****CATEGORY : REAL ESTATE**

Singapore's property discovery marketplace has put its funding to good use, increasing its foothold in Southeast Asia with some strategic acquisitions in 2015.

5


**ASLAN**  
PHARMACEUTICALS

**ASLAN**  
Pharmaceuticals

**TOTAL FUNDING**  
**\$111 million**
**FUNDING STAGE : SERIES C****CATEGORY : BIOTECHNOLOGY**

Aslan is a Singapore-based biotech company focusing on oncology, respiratory, and inflammation diseases.

6


*World without Currency Borders®*
**M-Daq**
**TOTAL FUNDING**  
**\$99.5 million**
**FUNDING STAGE : SERIES C****CATEGORY : FINTECH**

Singaporean trading service M-Daq scored a massive US\$82 million series C in November 2015, making it the top-funded fintech startup in the country.

7

8



## Capillary Technologies

**TOTAL FUNDING**  
**\$78.6 million**

**FUNDING STAGE : SERIES C**

**CATEGORY : ENTERPRISE SOLUTION**

The Bangalore-founded, Singapore-headquartered company offers a cloud-based customer engagement platform for retailers. It has offices in India, Dubai, the UK, the US, South Africa, Singapore, Malaysia, China, Australia, and New Zealand.



## iCarsClub

**TOTAL FUNDING**  
**\$70.48 million**

**FUNDING STAGE : SERIES B**

**CATEGORY : TRANSPORTATION**

Beginning of last year, the peer-to-peer car rental platform sat on the third place on this list. But in space-challenged Singapore, the model still has merit. The startup also has a Beijing-based spinoff called PPZuche.

9



## Redmart

**TOTAL FUNDING**  
**\$59.89 million**

**FUNDING STAGE : BRIDGE**

**CATEGORY : ECOMMERCE**

The grocery delivery startup recently introduced a slew of

10



## Antuit

**TOTAL FUNDING**  
**\$59 million**

**FUNDING STAGE : SERIES A**

**CATEGORY : BIG DATA**

This Singapore-based big data analytics startup has received



additional features, such as food and any type of shopping delivery.

funding from the likes of Goldman Sachs in an impressive US\$56 million series A round.

11



**MyRepublic**



**TOTAL FUNDING**

**\$53.5 million**

**FUNDING STAGE : UNDISCLOSED**

**CATEGORY : INTERNET INFRASTRUCTURE**

Singapore's no. 4 telco has been looking to implement small cell LTE technology, which doesn't require the use of large base towers to work but has significantly shorter reach than them.

12



**REEBONZ**

**Reebonz**



**TOTAL FUNDING**

**\$50 million**

**FUNDING STAGE : SERIES C**

**CATEGORY : ECOMMERCE**

The online luxury goods marketplace has been quiet during the past year in terms of new funding.

13

**ensogo<sup>®</sup>**

**Ensogo**

14



**Migme**



**TOTAL FUNDING**  
**\$41.9 million**

**FUNDING STAGE : OTHERS**

**CATEGORY : ECOMMERCE**

Ensogo operates its flash sales-based ecommerce business in Singapore, Thailand, Malaysia, Indonesia, Philippines, and Hong Kong.



**TOTAL FUNDING**  
**\$37.1 million**

**FUNDING STAGE : IPO**

**CATEGORY : SOCIAL NETWORKING  
& COMMUNICATION**

The social entertainment platform closed 2015 with a bang, raising funding and acquiring social news site Hipwee and fashion estore Shopdeca from Indonesia.

15

**near**<sup>TM</sup>



**Near**



**TOTAL FUNDING**  
**\$25.3 million**

**FUNDING STAGE : SERIES B**

**CATEGORY : ADTECH**

The location-based mobile advertising startup formerly known as AdNear rebranded itself as simply Near in August 2015.

COMPILED AND DESIGNED BY:



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Editing by Osman Husain

(And yes, we're serious about ethics and transparency. More information here ([/statement-of-ethics](#))).

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What's your take on the list? What do you think it says about Singapore's startup ecosystem?

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Alex Qian (<https://www.techinasia.com/author/alex-qian/>) 2d ago

the essentials of mobile technology is to bring people nearer to the service. faster, and more convenient. in another word: connect service with people.

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chandni kapoor (<https://www.techinasia.com/author/chandni-kapoor/>) 2d ago

Checkout for new startup <http://www.eneighbour.sg> (<http://www.eneighbour.sg>) in 2016. Hyper local space will be revolutionary in this year. #innovative

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it's a #clone, not #innovative.

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