

PatientSafe Solutions Acquires Vree Health

Reinforces organization's position as leader in care coordination by extending mobile health network from hospital to home

SAN DIEGO, Oct 21, 2015 (BUSINESS WIRE) -- PatientSafe Solutions, a leader in connected workflow and care coordination solutions for healthcare, today announced it has acquired all assets of Vree Health, a wholly owned subsidiary of Merck and a provider of service-enabled care coordination technology designed to influence positive behavioral change and enhance the patient experience. The deal expands PatientSafe's existing offerings, bringing healthcare providers an end-to-end mobile care network ensuring patient safety and quality come first at all points of care.

"In this era of healthcare reform and value-based care, outcomes play a more important role than ever before; yet, there is still a gap between hospital care delivery and home health management. This is why Centers for Medicaid & Medicare Services' (CMS) spend over \$30 billion per year on frequent hospital readmissions," says Joe Conduro, President and CEO of PatientSafe Solutions. "Our vision at PatientSafe has always been to serve the patient during all transitions of care, from the hospital all the way to the home – it's something we call H [3] , hospital-to-home-to-human. With Vree's technology and patient care services combined with PatientSafe's mobile clinical portfolio, we are confident our customers will be able to bridge this gap in care delivery."

Vree Health's patient engagement and care management platform is designed to help coordinate care across providers; aggregate, analyze, and effectively utilize disparate data sources; and engage patients and their families in actively managing patient care. These services will complement PatientSafe's proven mobile, intelligent workflow solutions, enabling industry-leading, innovative coordinated care collaboration directly with patients and their families post-discharge, through cloud-based services and dedicated health coaches. This post-acute offering will serve as an extension of healthcare organizations by closely monitoring transitions of care, proactively addressing preventable hospital readmissions and managing patients with chronic disease.

The combined, clinically integrated offerings support provider participation in quality-based reimbursement models, demonstrating a market shift and an opportunity for healthcare organizations committed to improving patient experience. PatientSafe is committed to improving the health outcomes of populations at all points of care through care transitions.

“Through Merck’s pursuit of businesses and services that are complementary to our core pharmaceuticals and vaccines business, we created and advanced Vree Health to where it is today, and believe the combination of the Vree and PatientSafe teams and capabilities will be a compelling offering in patient care,” says Jay Galeota, Chief Strategy & Business Development Officer and President, Emerging Businesses at Merck & Co., Inc.

Terms of the acquisition will not be disclosed. For more information about features and functionality of available products, visit www.patientsafesolutions.com.

About PatientSafe

PatientSafe Solutions is leading the way in connected workflow and care coordination solutions for healthcare. PatientSafe Solutions is committed to the transformation of care delivery throughout the patient experience, from the hospital, to the home, to the human, to deliver measurable safety and quality improvements. PatientSafe Solutions is backed by investments from Merck Global Health Innovation Fund, TPG Biotech, Psilos Group, Camden Partners, and EDBI of the Singapore Economic Development Board. The company’s Connected Patient Care [®] networks extend engagement and connectivity to physicians, nurses, and patients to eliminate harm, reduce waste, and improve productivity. For more information, please visit the company’s website at www.patientsafesolutions.com. PatientTouch [®] and Connected Patient Care [®] are registered trademarks of PatientSafe Solutions, Inc.

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