



## MEDIA RELEASE

# QT VASCULAR ANNOUNCES POSITIVE OUTCOME IN SPECTRANETICS/ANGIOSCORE PATENT TRIAL

### *Highlights:*

- The group and Dr Konstantino have prevailed on the Patent lawsuit, following a seven-day jury trial
- Verdict establishes that Company can continue to make and sell the Chocolate® PTA without impediment under its own independent intellectual property
- Jury returned a unanimous verdict that the Chocolate® PTA does not infringe any of the asserted claims of the Patent in dispute and that all asserted claims are invalid in light of prior art
- Company does not anticipate that it will incur any liability on the Patent Claim

SINGAPORE, 30 September 2015 – QT Vascular Ltd., together with its subsidiaries (the “Company” or “QT Vascular”, and together with its subsidiaries, the “Group”), a global company engaged in the design, assembly and distribution of advanced therapeutic solutions for the minimally invasive treatment of vascular disease, is pleased to announce that, following a seven-day jury trial before an Oakland jury sitting in the United States District Court for the Northern District of California, it has prevailed on the Patent lawsuit filed by AngioScore (now owned by Spectranetics Corporation (NASDAQ: SPNC)) (“Plaintiff”) in 2012. The jury returned a unanimous verdict that the Chocolate® PTA does not infringe any of the asserted claims of United States Patent No. 7,691,119 (“’119 patent”) (“Patent Claim”). Furthermore, the jury determined that all asserted claims of the ’119 patent are invalid as obvious over the prior art.

The verdict which found non-infringement and invalidity of all asserted claims by the Plaintiff, is consistent with the Group's legal position since the patent suit was filed. The verdict confirms that Chocolate is substantially different from the design disclosed in the ’119 patent which is now owned by Spectranetics Corporation and that the Group can continue to sell Chocolate without impediment.

The Company anticipates that the Court will enter a judgment consistent with the jury verdict. Based on the verdict, the Group does not anticipate that it will incur any liability on the Patent Claim.

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**ABOUT QT VASCULAR LTD. (SGX Stock code: 510)**

**QT Vascular Ltd.** together with its subsidiaries (“**QT Vascular**” or the “**Group**”), is an emerging leader in the development and commercialization of next generation minimally invasive products for the treatment of complex vascular disease. QT Vascular works closely with leading physicians and scientists from around the world to create differentiated devices that improve procedural and clinical outcomes.

QT Vascular is based in Singapore with a US subsidiary, TriReme Medical LLC (“**TriReme Medical**”), based in Pleasanton, California. TriReme Medical’s range of percutaneous transluminal angioplasty (“**PTA**”) and percutaneous transluminal coronary angioplasty (“**PTCA**”) products include (i) Chocolate® PTA Balloon Catheter, (ii) Chocolate® PTCA Balloon Catheter, (iii) GliderXtreme™ PTA Balloon Catheter, (iv) GliderfleX® PTA Balloon Catheter and (v) Glider™ PTCA Balloon Catheter, all of which have the CE Mark that allows them to be sold in Europe, and FDA clearance to be sold in the United States. Additionally, the GliderXtreme™ PTA Balloon Catheter has the regulatory clearance in China and Japan, while the Glider™ PTCA Balloon Catheter has the regulatory clearance in Japan. These products are mainly sold through its main distributors: (i) Cordis Corporation (a wholly-owned subsidiary of Johnson & Johnson), (ii) Shandong Weigao Group Medical Polymer Co Ltd and (iii) Century Medical, Inc.

For more information, please visit the company website at [www.qtvvascular.com](http://www.qtvvascular.com)

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Issued on behalf of **QT VASCULAR LTD.** by:

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**WATERBROOKS CONSULTANTS PTE LTD**

Tel: +65 6100 2228

***For media and analysts, please contact:***

Mr Wayne Koo	(M): +65 9338 8166	<a href="mailto:wayne.koo@waterbrooks.com.sg">wayne.koo@waterbrooks.com.sg</a>
Ms Lynette Tan	(M): +65 9687 2023	<a href="mailto:lynette@waterbrooks.com.sg">lynette@waterbrooks.com.sg</a>
Ms Angeline Cheong	(M): +65 9666 0977	<a href="mailto:angeline@waterbrooks.com.sg">angeline@waterbrooks.com.sg</a>

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*All statements other than statements of historical facts included in this announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “expect”, “anticipate”, “believe”, “estimate”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “if”, “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the Company’s current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders should not place undue reliance on such forward-looking statements, and the Company undertakes any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or the rules of the SGX-ST and/or any other regulatory or supervisory body or agency.*

*QT Vascular Ltd. (the “Company”) was listed on Catalist board of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 29 April 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).*

*This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.*

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*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone +65 6229 8088.*