

RBS Partners With Taulia to Offer Dynamic Discounting With e-Invoicing to Corporate Customers

SAN FRANCISCO, CA (Marketwired - October 13, 2014) - The Royal Bank of Scotland (RBS) has partnered with Taulia to be one of the first banks to offer its corporate clients dynamic discounting with e-Invoicing.

Buyers will be able to offer early payments to their suppliers, who would have invoiced them electronically, in exchange for a discount -- the rate of which is calculated dynamically. The earlier the payment to the supplier the greater the discount will be to the buyer. By taking paper out of the process through e-Invoicing, this speeds up the transaction time, facilitating early payments and creating cost-efficiencies for both the buyer and supplier.

Dynamic discounting with e-invoicing therefore aims to improve the working capital needs of the supplier while also helping the buyer make better use of their cash.

Jon Keating, Taulia's European Managing Director, said: "This new partnership builds on our recent financial announcement for the second quarter of this year which highlighted more than 350% growth in comparison to the same quarter in 2013, and clearly demonstrates the strength of our offering and its value to the UK and wider EMEA market."

About Taulia

Taulia is the fastest growing SaaS platform and network for Supplier Financing, eInvoicing and Supplier Portals. Through turning every invoice into a revenue opportunity, Taulia enables organizations to strengthen supplier relationships while adding millions to the bottom line. Some of the most innovative brands in the world rely on Taulia, including Coca-Cola Bottling Co. Consolidated, Pfizer, Pacific Gas & Electric, Hallmark, and many other Fortune 500 companies from various industries. Taulia is headquartered in San Francisco with offices in London, Düsseldorf, Germany, and Park City, Utah. For more information, visit <http://www.taulia.com>.

CONTACT INFORMATION

Media Contact:

Keith Chapman

Keith.Chapman@taulia.com

(415)376-8280 x 7146