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| **Special Situation Fund for Startups (“SSFS”):** **Application Form** |
| The SSFS is a time limited scheme to support early- to late-stage promising startups from diverse sectors via convertible note, which may have developed innovations and technologies that can contribute to Singapore’s national priorities (such as those in the Industry Transformation Map sectors, or those creating good jobs for our population). Applicants will be assessed on a case-by-case basis.  |

1. **Does your Company qualify?**

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|  | **Please answer all the following questions** | **Yes** | **No** |
| 1.1 | Company is a private company incorporated in Singapore for not more than 10 years. |[ ] [ ]
| 1.2 | Company is developing/producing/commercializing innovative technologies or services designed for scale and high growth. |[ ] [ ]
| 1.3 | Company has secured paying customers and partners and demonstrated a commercially scalable business model of at least 20% annual revenue growth pre-COVID-19.For pre revenue companies, Company possesses either strong pre-clinical data (biotech companies); intellectual property, or technological know-how that cannot be replicated.  |[ ] [ ]
| 1.4 | Investors (existing/new) are committed and prepared to fund 50% of the convertible note. |[ ] [ ]

1. **If you have answered ‘Yes’ to all the above, please proceed to provide the following additional information for purpose of our assessment.**
	1. Applicant Company particulars

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| Company Name |  |
| Company Registration Number |  |
| Date of Incorporation |  |
| Business Address |  |
| Web Address |  |
| Business Overview  |  |
| Company Contact Name |  |
| Job Title |  |
| Email Address |  |

* 1. Please provide details of last financing round, valuation and date.

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| **Date** | **Last financing round** | **Capital Raised** | **Valuation** | **Participating Investors (specify Lead)** |
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* 1. Please provide details of Current and Long-term debt.

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|  | **Instrument** | **Amount** |
| Current debt (maturing within 12 months) |  |  |
| Long-term debt |  |  |

* 1. Please indicate the quantum of financing required (including planned fund raise from other investors) and purpose of funding.

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| **Current Cash Position** | **Cash burn (Past 6 months)** | **Pre-funding Cash Runway** |
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| **Funding (S$)** | **Potential Co-investors** | **Post-funding Cash Runway** |
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| **Use of Proceeds** |
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* 1. Please provide the current list of directors and key management in the Company with short CV of each of them, outlining their experience.

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| **Name** | **Position** |
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* 1. Please provide a breakdown of the Company’s current employees by geography and by nationality (Singaporeans/Permanent residents (PR) and Non-Singaporeans).

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|  | **Based in Singapore** | **Based outside Singapore (where applicable)** |
| **Function** | **Singaporeans** | **PR** | **Non-Singaporeans** | **Sub-total** | **Singaporeans** | **PR** | **Non-Singaporeans** | **Sub-total** |
| CEO & other C-Suite |  |  |  |  |  |  |  |  |
| Research & Development\*  |  |  |  |  |  |  |  |  |
| Sales & Business Development |  |  |  |  |  |  |  |  |
| Corporate & Support functions |  |  |  |  |  |  |  |  |
| Others |  |  |  |  |  |  |  |  |
| **Total** |  |  |  |  |  |  |  |  |

\* Includes application engineers, scientists, software developers, big data scientists, researchers etc.

* 1. Please describe how the Company has been impacted by COVID-19.

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* 1. Please describe all actions taken in view of COVID-19 to extend cashflow of the Company.

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* 1. Please provide the following historical financial information of the Company.

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| **(In S$’000s)** | **FY2017A** | **FY2018A** | **FY2019A** | **YTD 2020A**  | **FY2020F** | **FY2021F** |
| Revenue |  |  |  |  |  |  |
| Y-o-Y Growth |  |  |  |  |  |  |
| Gross Margin |  |  |  |  |  |  |
| Operating expenses |  |  |  |  |  |  |
| EBITDA |  |  |  |  |  |  |
| Operating gain/(loss) |  |  |  |  |  |  |
| Net profit/(loss) |  |  |  |  |  |  |

For YTD 2020A figures, please state month and financial year ended period.

1. Please annex the following information to this application form.
2. Audited historical financial statements for the past 3 years (Income statement, balance sheet and cashflow statement) and most recent management accounts.
3. Latest ACRA profile.
4. Latest Share Capitalization table.
5. Latest corporate structure.
6. For deeptech companies, please show technology milestones achieved and roadmap going forward.
7. For biotech companies, please submit latest clinical data.
8. Business plan for the next 24 months with the following:
9. Financial projections for income, balance sheet and cashflow statement.
10. Projected manpower requirements showing the breakdown of Singaporeans / Permanent residents and Non-Singaporeans employed by the Company and recruitment plans.
11. Existing product/solution, technology/innovation developed, strategic capabilities.
12. Market strategy.
13. Alignment to Singapore’s national priorities (such as those in the Industry Transformation Map sectors, or those creating good jobs for our population).

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| **DECLARATION BY APPLICANT**An Authorised Officer of the Company should complete this Declaration. |
| We confirm that the above information and attachments provided are accurate and true.**Confidentiality**In consideration of EDBI’s processing of our application, the sufficiency of which we expressly acknowledge, we hereby undertake and agree that:1. we will (i) keep all written or verbal information, correspondence and material relating to this application whether disclosed by EDBI or ourselves, including all discussions or negotiations between us and EDBI (or the existence of such discussions or negotiations) in connection with SSFS as well as the SSFS financing terms (“**Confidential Information**”) confidential and not disclose to anyone the Confidential Information without first obtaining the prior written consent of EDBI (except as provided for by paragraph (b) below) and (ii) ensure that the Confidential Information is protected with security measures and a degree of care that would apply to our own confidential information;
2. we will refrain from disclosing any Confidential Information to any person other than: (i) our employees, directors and advisors on a need-to-know and confidential basis provided that they comply with this undertaking and we remain responsible for any breach by them; (ii) to the extent that such Confidential Information is in the public domain other than by breach of this undertaking; or (iii) to the extent that such Confidential Information must be disclosed by requirement of law in which case we shall if practicable first give EDBI prompt written notice thereof and an opportunity to consider whether there are appropriate grounds to object to such production and if so, EDBI shall have the right to appear before the requesting authority to object to such production and we agree to co-operate fully with EDBI in seeking any protective order;
3. we will, on request from EDBI, return all copies and records of the Confidential Information to EDBI and will not retain any copies or records of the Confidential Information; and
4. there is no adequate remedy at law for any breach of this undertaking, which breach may result in irreparable harm to EDBI and therefore, upon any such breach or threatened breach, EDBI shall be entitled to obtain immediate equitable relief to enjoin any breach of this undertaking, as well as the right to pursue any and all other rights and remedies available at law or in equity for such breach.

We further understand and agree that none of the Confidential Information disclosed by EDBI to us shall be construed as an indication of interest of EDBI in any way, whether binding or not, to provide us with any financing.This undertaking shall be governed and construed in accordance with the laws of Singapore.**Personal Data Protection Act**We acknowledge that in order for EDBI Pte Ltd and/or its affiliated companies (“EDBI”) to evaluate the Company’s eligibility under the SSFS (the “Review”),  EDBI may collect, use, process and disclose personal data of individuals (shareholders, directors, executives, officers, consultants, employees and other parties) connected to and/or related to the Company (“Personal Data”).  We undertake that we have obtained the consent of individuals whose Personal Data are being or will be disclosed, for the (i) disclosure of Personal Data by the Company to EDBI, (ii) collection, use and processing by EDBI of such Personal Data, and (iii) transfer of Personal Data to another country and/or storage on servers that are outside of Singapore, all for the purposes of the Review, potential investment and monitoring thereof, if consummated.  |
| **Name:** |  |
| **Position within the company:** |  |
| **Date:** |  |

# Version date 21 September 2020