

## **Taulia Rounds Out Latest Funding, Totaling \$40 Million for Series D**

*Additional Funding Comes From Leading International Investors*

**San Francisco – September 25, 2014** – Taulia, the market-leading platform for supplier financing, announced today that it has raised an additional \$13 million in Series D fundraising, bringing the round to a total of \$40 million.

Taulia received extensive interest from investors in the wake of the company's initial \$27 million Series D raise, which was announced in July of 2014. In an oversubscribed round, Taulia attracted additional funds from leading international investors BBVA Ventures, the corporate venture arm of the BBVA Group based in Spain, and EDBI, the corporate investment arm of Singapore's Economic Development Board.

"We're very pleased to see continued and growing interest in our solutions across the globe," says Taulia CEO Bertram Meyer. "It's exciting to see our significant market traction recognized by these leading international investors, BBVA and EDBI."

Taulia, founded in 2009, has now raised \$70 million in total funding.

The latest investment comes as Taulia has opened new offices across the U.S. and Europe, and has significantly grown its market traction internationally. The San Francisco-based startup has tripled revenue year-over-year for two consecutive years and is on pace to exceed that revenue growth in 2014.

"Taulia's business model is unparalleled in supply chain finance," said BBVA Ventures Executive Director Thomas Whiteaker. "Not only is it 100 percent automated, but it could save buyers millions annually and gives suppliers better access to working capital. Traditionally small suppliers have needed to rely on a combination of more expensive factoring and lending options to meet their capital needs, Taulia is replacing both."

In recent months, Taulia has further penetrated several industries, including food and beverage, oil and gas, healthcare, and utilities. Taulia's customers include some of the most innovative Fortune 500 and Global 2000 companies, such as PG&E, Hallmark, Coca-Cola Bottling Co. Consolidated and Graphic Packaging International. Through Taulia's growth, the startup has continued to pride itself on its customer service and its 100% customer renewal rate.

"Taulia is a company that is changing how businesses interact and partner with each other," said Ms Swee-Yeok Chu, CEO and President of EDBI. Its innovative e-invoicing and trade finance payments platform presents a tremendous opportunity for multinational corporations in Singapore and Asia to fuel business growth in the region. Singapore is ideally positioned with our strong regional

supply chain and financial hub status to support the company. We look forward to working closely with Taulia to help navigate its growth plans in Asia.”

Taulia provides the most flexible form of supplier financing, via cloud-based invoice, payment, and dynamic discounting solutions. Taulia enables corporations to become more profitable through automating invoicing and payment processes and maximizing supplier discounts, all while providing vital affordable financing for small businesses.

Financial Technology Partners LP and FTP Securities LLC (“FT Partners”) served as exclusive financial advisor to Taulia in this transaction.

## **About Taulia**

Taulia is the fastest growing SaaS platform and network for Supplier Financing, eInvoicing, and Supplier Portals. Through turning every invoice into a revenue opportunity, Taulia enables organizations to strengthen supplier relationships while adding millions to the bottom line. Some of the most innovative brands in the world rely on Taulia, including Coca-Cola Bottling Co. Consolidated, Pfizer, Pacific Gas & Electric, Hallmark, and many other Fortune 500 companies. For more information, visit <http://www.taulia.com>.

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