

Taulia Raises \$46 Million Series E Round Led by Zouk Capital; Names John Varughese as CFO

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Taulia, Inc., the financial supply chain company, today announced that it raised \$46 million in Series E financing, led by London-based Zouk Capital. New strategic investors and institutional investors joined the round, which included all existing institutional investors. In additional news, Taulia named seasoned Silicon Valley financial executive John Varughese as CFO.

“This additional investment allows Taulia to further accelerate its rapid expansion,” said Cedric Bru, CEO of Taulia. “With the extensive global experience of our investors, we are in the best position to fuel the next stage of Taulia’s explosive growth.”

The funding follows another record year for Taulia, which continues to grow its top-line by more than 100 percent. The latest round brings Taulia’s total funding to over \$130 million.

“The global demand for Taulia’s platform is increasing exponentially. After watching Taulia translate its previous funding into significant new business and revenue, the decision to lead this round was a natural one for Zouk,” said Samer Salty, CEO of Zouk Capital. “In addition, Taulia’s use of technology to streamline and strengthen the financial supply chain is a clear match with our investment philosophy of backing high growth companies that use technology to create efficiency.”

Taulia transforms the financial supply chain through modern technology to connect the largest companies in the world to their suppliers to do business more efficiently and effectively. Through a combination of sophisticated eInvoicing, supplier management and supplier financing, Taulia provides a win-win for both buyers, and all of their suppliers, strengthening relationships and adding significant savings to the bottom line. The Taulia platform has processed over \$150 billion in transactions for 700,000 suppliers in more than 100 countries.

Taulia Announces New CFO

In additional news, Taulia announced that technology finance veteran John Varughese has joined the company as CFO. In this role, Varughese will oversee all finance, legal and HR operations and will report directly to CEO Cedric Bru.

“John’s proven strategic leadership and significant entrepreneurial expertise are the right combination to help us capture the tremendous market opportunities facing Taulia. He has helped some of the biggest names in Silicon Valley succeed, and we can’t wait to put his skills to work as an integral part of our leadership team,” said Bru.

Varughese joins Taulia from Perella Weinberg Partners, where he served as a partner in the advisory business. He built and ran the technology advisory practice and was responsible for relationships with top-tier clients including Google, PwC, Oracle and Marsh & McLennan. Prior to Perella, Varughese was a managing director at Lehman Brothers, where he led investment banking teams for many of the firm’s largest technology clients. He received his MBA from Columbia University and his BS from The Wharton School of the University of Pennsylvania.

“The further I looked into Taulia’s platform, value proposition and growth potential, the more excited I became about this opportunity. Taulia truly is changing how businesses interact and manage their working capital, and I’m thrilled to join the company at such an exciting time in its growth,” said Varughese.

Financial Technology Partners LP and FTP Securities LLC (together "FT Partners") served as exclusive strategic and financial advisor to Taulia in this transaction.

About Taulia

Taulia drives innovation in the Financial Supply Chain. By turning every invoice into a revenue opportunity, Taulia enables organizations to strengthen supplier relationships while adding millions to the bottom line. Some of the smartest brands in the world rely on Taulia, including Coca-Cola Bottling, Pfizer, Hallmark, John Deere, and many other Fortune 500 companies from various industries. Taulia is headquartered in San Francisco, California, with locations across the United States and offices in London, England; Dusseldorf, Germany; and Sofia, Bulgaria. For more information, visit www.taulia.com.

About Zouk Capital LLP

Zouk Capital is a private equity and infrastructure fund manager investing in the sustainable economy. Zouk’s distinctive dual-track strategy of Growth Capital and Infrastructure capitalises on the investment opportunities created by the global shift to greater resource efficiency. Zouk’s Growth Capital funds invest in high growth technology companies that use information technology to deliver resource efficiency. Our Infrastructure investment funds finance the construction of new high-yielding assets, by acquiring, developing and funding late-stage renewable energy infrastructure projects. Zouk has invested in the sustainable economy since 2000 and is one of the largest fund managers of its strategy in Europe. Zouk has €600m under management and is headquartered in London. www.zouk.com