Taulia Reports Record Revenue and Ten Customer Wins for the Second Quarter of 2015

Growing Market Need for Taulia Solutions Validated by Increased Customer Demand

SAN FRANCISCO, CA--(Marketwired - July 29, 2015) - Taulia Inc., the financial supply chain company, today announced financial results and milestones for the second quarter of 2015. Highlights include signing 10 new customers, hiring a Head of Global Sales, and a 116% revenue increase compared to the same period in 2014.

"This was a stand-out quarter not only in terms of triple-digit revenue growth, but also in the number and caliber of new customers," said Cedric Bru, CEO of Taulia. "In addition, we filled our Head of Global Sales position with Eric Frankovic, who joined us after a long and very successful tenure at American Express. His hiring was a real coup for Taulia, and we know he'll be a huge asset to the company and management team."

Revenue and Milestones

This period marked Taulia's 21st consecutive quarter of growth, and resulted in yet another dramatic increase in revenue and sales.

- Taulia signed 10 new customers including: several of the largest gas, water and electric utility companies in the U.S.; a major medical device manufacturer; a top data storage company; and a market-leading industrial manufacturer
- Maintained a perfect 100% customer renewal rate
- Posted a 116% increase in Q2 2015 revenue compared to Q2 2014

Market and Team Expansion

Taulia continued to grow its global footprint by achieving compliance and compatibility in new count

- The company opened new markets by achieving elnvoicing compliance in key Latin American countries
- Japanese version of the Taulia Business Exchange launched and seamlessly adopted by local suppliers, accelerating expansion into the region
- Named Eric Frankovic as the company's new Global Head of Sales
- Grew to more than 200 Taulia employees in four countries

In additional news from the quarter, Taulia was recognized by top media outlets with three awards for its product innovation and market leadership. Taulia was named as an <u>AlwaysOn OnDemand Global 250 Top Private Company</u> and CIOReview listed Taulia as one of the <u>20 Most Promising Procurement Solution Providers 2015</u> and a <u>Top 20 ERP</u> <u>Solution Providers 2015</u>.

ABOUT TAULIA

Taulia is the market-leading provider for Financial Supply Chains. By turning every invoice into a revenue opportunity, Taulia enables organizations to strengthen supplier relationships while adding millions to the bottom line. Some of the most innovative brands in the world rely on Taulia, including Coca-Cola Bottling, Pfizer,

Hallmark, John Deere, and many other Fortune 500 companies from various industries. Taulia is headquartered in San Francisco with offices in London, England; Dusseldorf, Germany; Sofia, Bulgaria; Austin, Texas; and Park City, Utah. For more information, visit <u>www.taulia.com</u>.

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