



Info & Comm Technology

Emerging Technology

Healthcare

Strategic Growth Programme

Excelling in times of crisis; Creating opportunities for the future

The pandemic has compelled companies to excel by building capabilities in innovation and digitalization with support from investors and government, and in turn create good jobs. Importantly, these efforts help put businesses in a better position to seize new opportunities and overcome this crisis once economy recovers. Already, we are seeing companies changing their business models by identifying what is critical so they can turn adversity into opportunity and emerge stronger.

In Q3 2020, we continue to welcome promising startups and leading enterprises to the EDBI family, who can be our new engines of growth to absorb under-utilized capacity and talent in technology and innovation.



Seismic is the industry-leading sales enablement and marketing solution, helping align go-to-market teams while empowering them with experiences that drive growth. [See more.](#)



Aetion is a health care technology company that delivers solutions to biopharma companies, payers, regulators, and HTA agencies to drive decisions for drug development & commercialization.



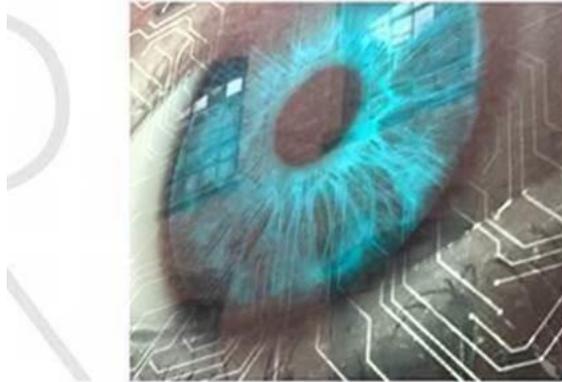
Vesta is a leader in guaranteed fraud protection and e-commerce help for online merchants, major telcos, payment processors and more by eliminating the fear of fraud. [See more.](#)

rigetti

Emerging Technology

Rigetti Computing is a pioneer in hybrid quantum-classical computing solutions and delivering software solutions and integrated systems over the cloud to make quantum computing commercially viable. [See more.](#)

Racing towards the future: Artificial Intelligence (AI) in Southeast Asia



Racing toward the future:
artificial intelligence in
Southeast Asia

edbi KEARNEY

More recently, we also worked with influential enterprises on value creation activities, which inserted EDBI into the conversation of companies looking to grow in Asia through Singapore. EDBI partnered with Kearney, a global management consulting firm, in a study on the state of AI in Southeast Asia. AI is both an opportunity and challenge for Southeast Asia. While AI could deliver a 10-18 percent or US\$1trillion uplift to GDP, the report identifies several challenges that the region must overcome to capture this economic boost, including a perceived talent gap, a fragmented and immature AI ecosystem, stifling data governance, and organizational resistance. Moving forward, regional investors, governments and corporates will play a critical role in helping AI startups become more immersed across industries to help develop and refine real-world use cases to reach AI's fullest potential. [View](#) the full report on the state of AI in Southeast Asia. For our CEO EDBI's insights on what kind of AI startups EDBI looks out for, and how Singapore can reap AI's benefits, click [here](#).

Inaugural ASEAN New Economy Conference 2020



In partnership with China Renaissance, a leading investment banking, securities and investment management firm, we co-hosted the inaugural ASEAN New Economy Conference 2020. This conference is timely as we find ourselves at the intersection of historical events, which will test how investors and companies identify opportunities in midst of chaos. Geographically, the importance of the Southeast Asia region has grown significantly in recent times to rank third globally today in terms of GDP and population size even as we reimagine our role and relevance in a polarized world. Digitalisation and fintech will also grow in importance. With a rising middle class, high internet and smartphone penetration as well as rapidly increasing e-commerce spending, ASEAN's new economy is poised for exponential growth in the coming years.



Select EDBI portfolio companies, partner funds and prominent Chinese investors shared their views and insights on topics covering e-commerce, fintech, logistics and healthcare. We look forward to continuing conversations beyond the conference and pave the way for more collaborations. Meanwhile, click [here](#) to read our post-conference report to find out more!

EDBI & Portfolio News:

1. [EDBI-Kearney - AI could deliver a US\\$1 trillion uplift to Southeast Asia's GDP](#)
2. [EDBI invests in fraud protection fintech Vesta](#)
3. [EDBI invests in quantum computing startup Rigetti's US\\$79m Series C round](#)
4. [Klook - STB inks S\\$2m deal with online booking platform Klook to promote local tour](#)
5. [Biofourmis - Biofourmis raises US\\$100m in Series C round led by SoftBank](#)
6. [Aetion - Real-world evidence platform Aetion adds \\$19M to last year's Series B raise](#)

Jobs within our Network

1. [Circles.Life - Head of Product - Growth](#)
2. [Shopback - Vice President of Engineering](#)
3. [ByteDance - Big Data Software Engineer - Ad Data](#)
4. [Doctor Anywhere - Team Lead/ Senior Engineer \(Software Engineering\)](#)
5. [Screening Eagle - Head of Product Management \(Software Solutions\)](#)

More positions available at:

[Circles.Life](#) | [Bytedance](#) | [Shopback](#) | [Doctor Anywhere](#)

Asia News Pulse

1. [Digital transformation in manufacturing: three business leaders offer insights on thei](#)
2. [A SEA Of Opportunity: Webinar series on business opportunities in Southeast Asia](#)
3. [Why the world's top tech companies are still investing in Singapore during a pandemi](#)
4. [1,000 jobs in 5G technology to be created by year end](#)

About EDBI

Investing since 1991, EDBI is a Singapore-based global investor in select high growth technology sectors ranging from Communication Technology (ICT), Emerging Technology (ET), Healthcare (HC) and other strategic industries. As an investor, EDBI assists companies achieve their ambitious goals by leveraging our broad network, resources and growth capital, EDBI supports companies seeking to expand in Asia and globally through Singapore.

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